International Conference on

IT and Financial Systems in the 21st Century

March 18, 2005

Venue: Conference Room, Mercury Tower, Hitotsubashi University
Organized by: Graduate School of Commerce and Management, Hitotsubashi University

Program

8:45-9:15: Registration

9:15-9:20: Opening
Yoshinori Shimizu (Hitotsubashi University)

9:20-12:10: Session I: IT and International Finance
Chair: Tatsuyoshi Miyakoshi (Tsukuba University)

9:20-10:00
Speaker: Jennifer Corbett (Australian National University)
Policy Issues in Cross-Border Electronic Financial Services within APEC
Discussant: Mitsuru Iwamura (Waseda University)

10:00-10:40
Speaker: Eiji Ogawa (Hitotsubashi University) and Junko Shimizu (Hitotsubashi University)
Risk Properties of AMU Denominated Asian Bonds.
Discussant: Yuko Hashimoto (Toyo University)

10:50-11:30
Speaker: Sun Lijian (Fudan University)
The Fragility in China's Financial Systems.
Discussant: Kentaro Iwatsubo (Hitotsubashi University)

11:30-12:10
Speaker: Tong Jiadong (Nankai University)
   The Trade Liberalization and Change of Exchange Rate Regime in Developing Country.
Discussant: Yuri Sasaki (Meijigakuin University)

12:10-13:30:   Lunch

13:30-16:00:   Session II: Monetary Policy and Financial System
Chair: Juro Teranishi (Hitotsubashi University)

13:30-14:10
Speaker: Yosuke Takeda (Sophia University), Yasuhide Yajima (NLI Research Institute), and Toshiki Jinushi (Kobe University)
   Asset Substitution in Response to Liquidity Demand and Monetary Policy: Evidence from the Flow of Funds Data in Japan
Discussant: Ryuichi Nakagawa (Kansai University)

14:10-14:50
Speaker: Masaru Konishi (Hitotsubashi University)
   Equity Holdings and Bank Risk: Evidence from Japan.
Discussant: Sui Qing-Yuan (Yokohama City University)

14:50-15:30
Speaker: Tyler Shumway (University of Michigan & Stanford University) and Takashi Misumi (Hitotsubashi University)
   Insights from individual investor data
Discussant: Masayuki Susai (Nagasaki University)

15:30-16:00:   Coffee Break

16:00-18:00:   Session III: IT and Financial System
Chair: Naoyuki Yoshino (Keio University)
16:00-16:40
Speaker: Yoshinori Shimizu (Hitotsubashi University)
   Conditions for the Growth of Electronic Money.
Discussant: Noriyuki Yanagawa (University of Tokyo)

16:40-17:20
Speaker: Yasuyuki Fuchita (Nomura Institute of Capital Markets Research)
Discussant: Yoshiaki Wada (Bank of Japan)

17:20-18:00
Speaker: Doo Yong Yang (Korea Institute for International Economic Policy)
   E-Finance Development in Korea.
Discussant: Hitoshi Okada (National Institute of Informatics)

18:15-20:30:   Reception (Mercury Tower, Hitotsubashi University)

Contact:
   Eiji Ogawa: Tel: +81-(0)42-580-8859; Fax: +81-(0)42-580-8747;
   e-mail: cc00104@srv.cc.hit-u.ac.jp

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