



Shareholder Activism in Japan and the Role of Independent Directors

「日本における株主アクティビズムと独立取締役」

Keynote speaker Prof. Jeffrey Gordon (Columbia University) will raise the issue of institutionalization (change from widely dispersed stock ownership to concentrated ownership by a few institutional investors) and the change this has wrought to the role of independent directors in the U.S. Then, Prof. Wataru Tanaka (Tokyo University) and Prof. Zenichi Shishido (Hitotsubashi University) will describe the current situation in Japan where similar phenomena are occurring. The presentations will be followed by a panel discussion of the current problems and future possibilities of corporate governance in the U.S. and Japan.

13:00-13:10	Opening remarks Prof. Zenichi Shishido
13:10-13:40	Keynote Speech Prof. Jeffrey Gordon
13:40-13:55	Q&A
13:55-14:20	The Long-term Effect of Hedge Fund Activism in Japan Prof. Wataru Tanaka
14:20-14:35	Q&A
14:35-15:00	The Monitoring Board and Independent Directors in Japan Prof. Zenichi Shishido
15:00-15:15	Q&A
15:15-15:35	Break
15:35-17:35	Panel Discussion Prof. Gordon, Prof. Shishido, Prof. Gen Goto (Tokyo University), Akitsugu Era (Blackrock Japan), Junji Ota (Toshiba), Yasunori Nakagami (Misaki Capital Inc.), Hirohiko Nakahara (METI), Tsuyoshi Maruki (Strategic Capital)
17:35-17:55	Q&A
17:55-18:00	Closing remarks Prof. Masao Yoshimura (Chair, Hitotsubashi University Graduate School of Law Business Law Department)

Language: English and Japanese (simultaneous translation provided)

Location: Hitotsubashi Hall, 2-1-2 Hitotsubashi, Chiyoda-ku, Tokyo 101-8439

Please RSVP to: <https://hrs.ad.hit-u.ac.jp/v33/entries/add/287>

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